



Outlook and farm performance

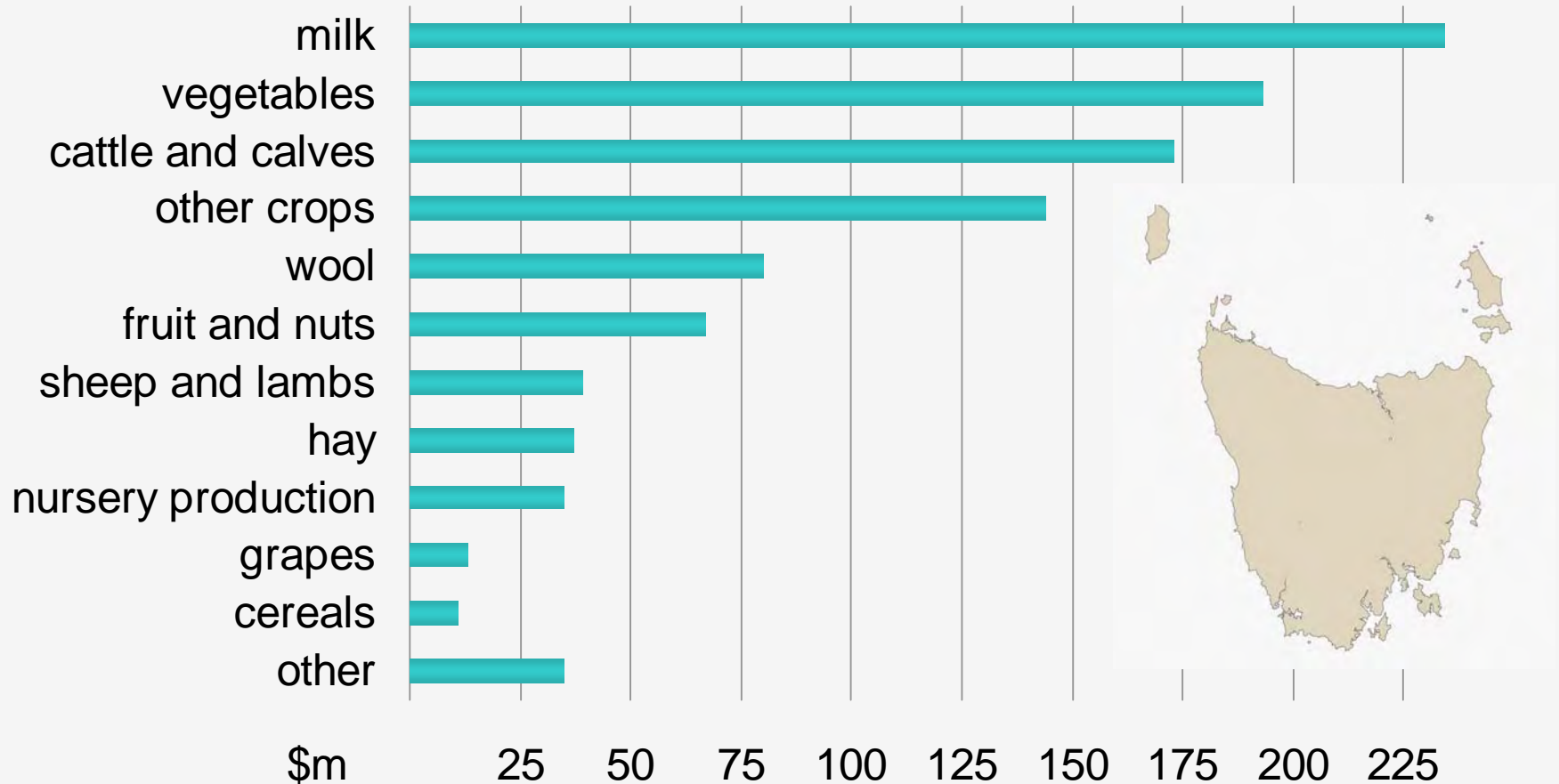
Peter Berry
Commodity Analyst



abare

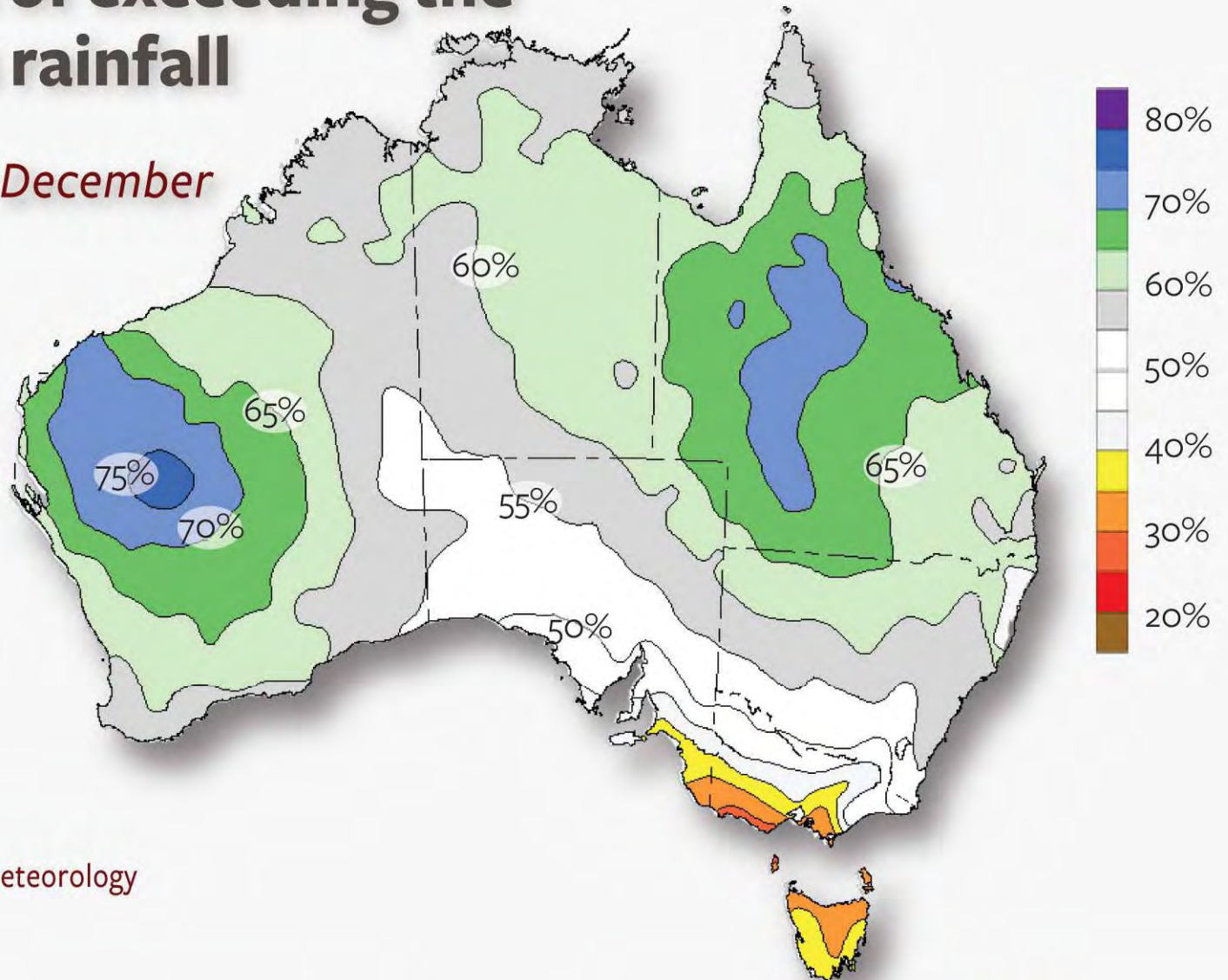
Value of agricultural production

Tasmania, 2006-07



Chance of exceeding the median rainfall

*October to December
2008*



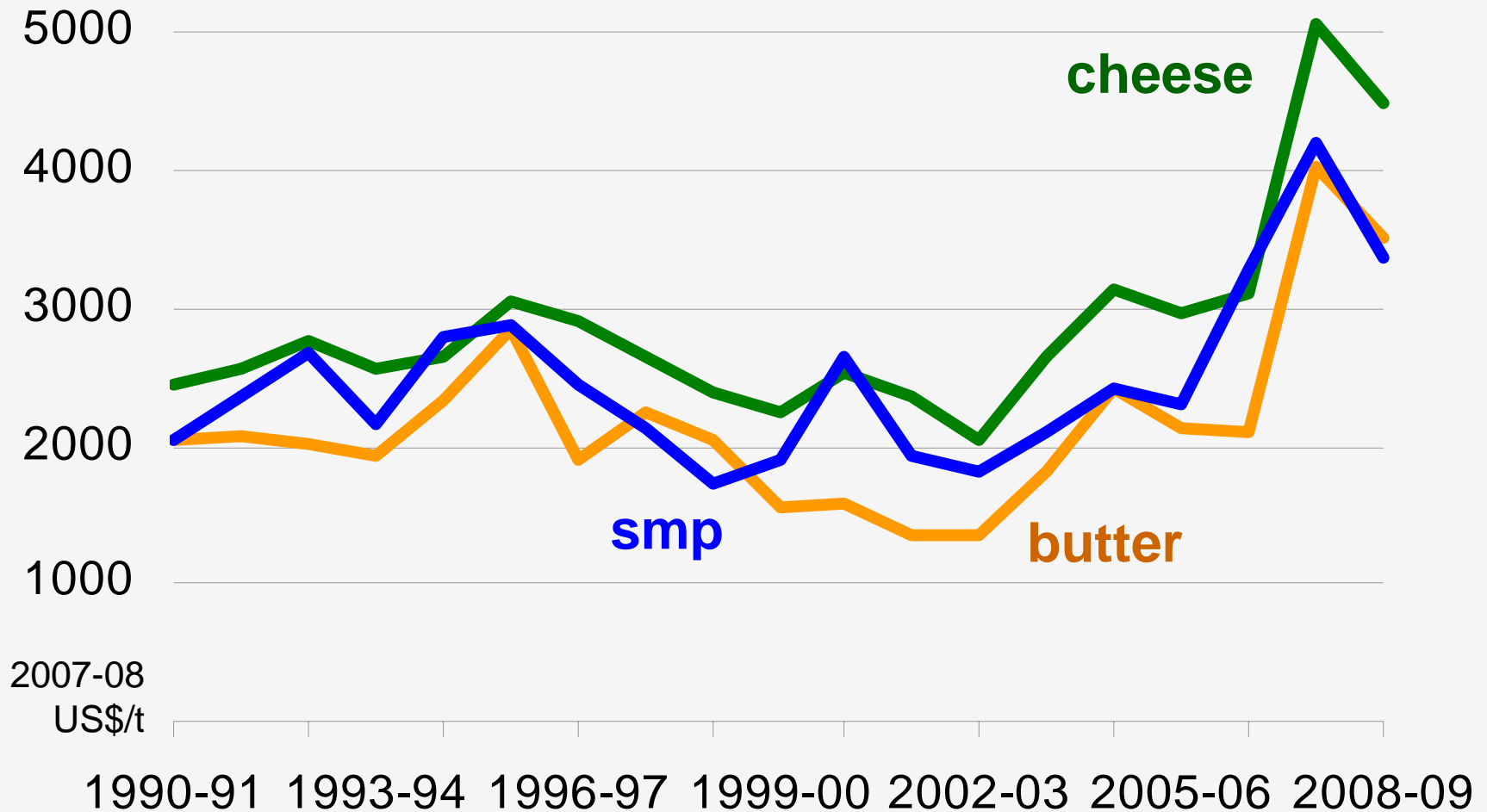
source: Bureau of Meteorology



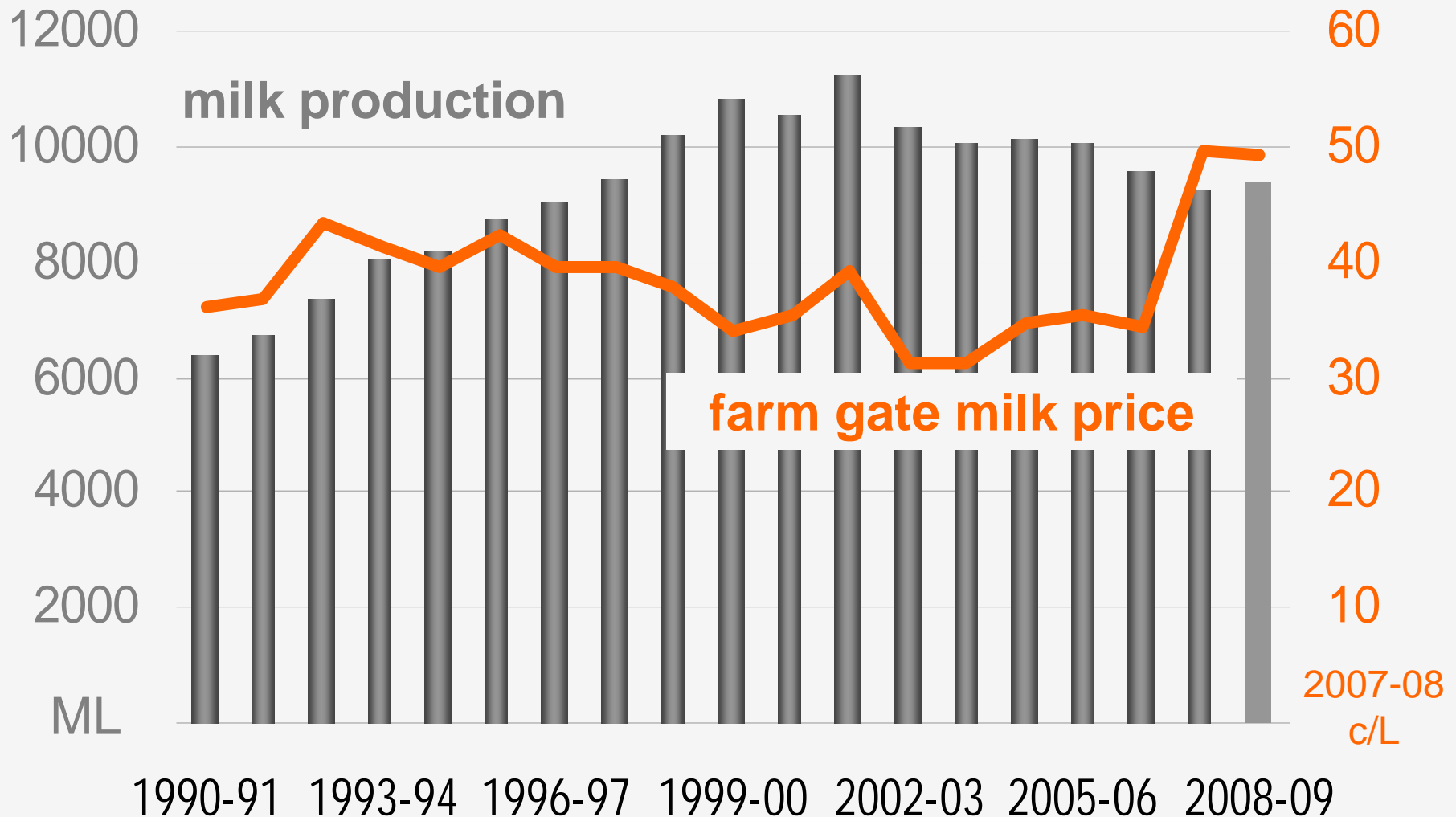
Dairy

World dairy prices

in 2007-08 dollars



Australian milk production

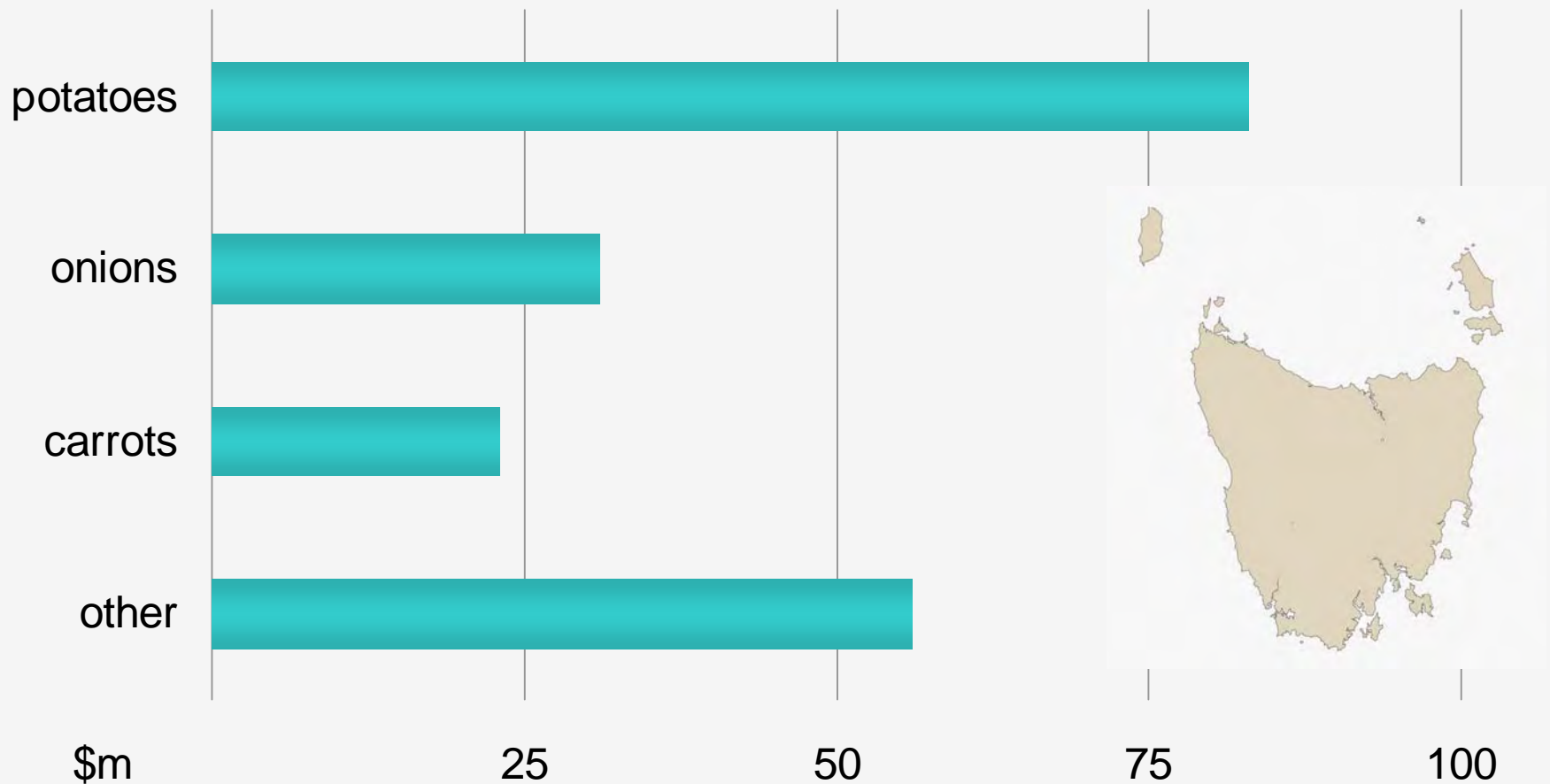


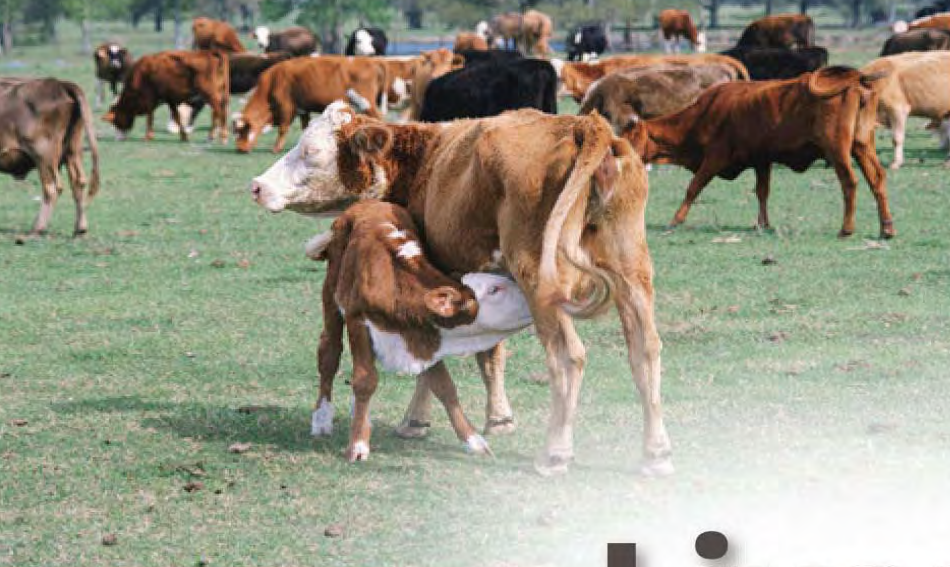
Australian dairy 2008-09



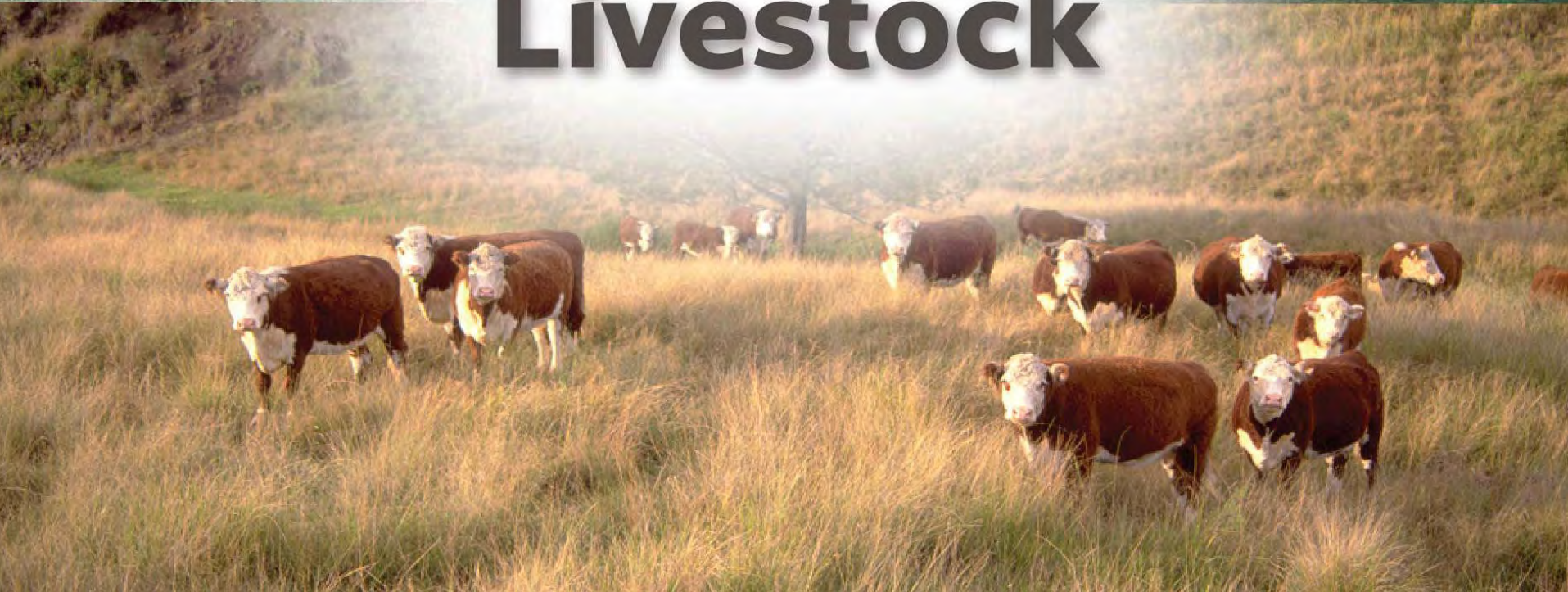
Milk production (ML)	9 375	↑	1.6%
Farm gate milk price (c/L)	51	↑	2.8%
Value of exports (\$m)	2 721	↓	-1.5%

Value of vegetable production Tasmania, 2006-07

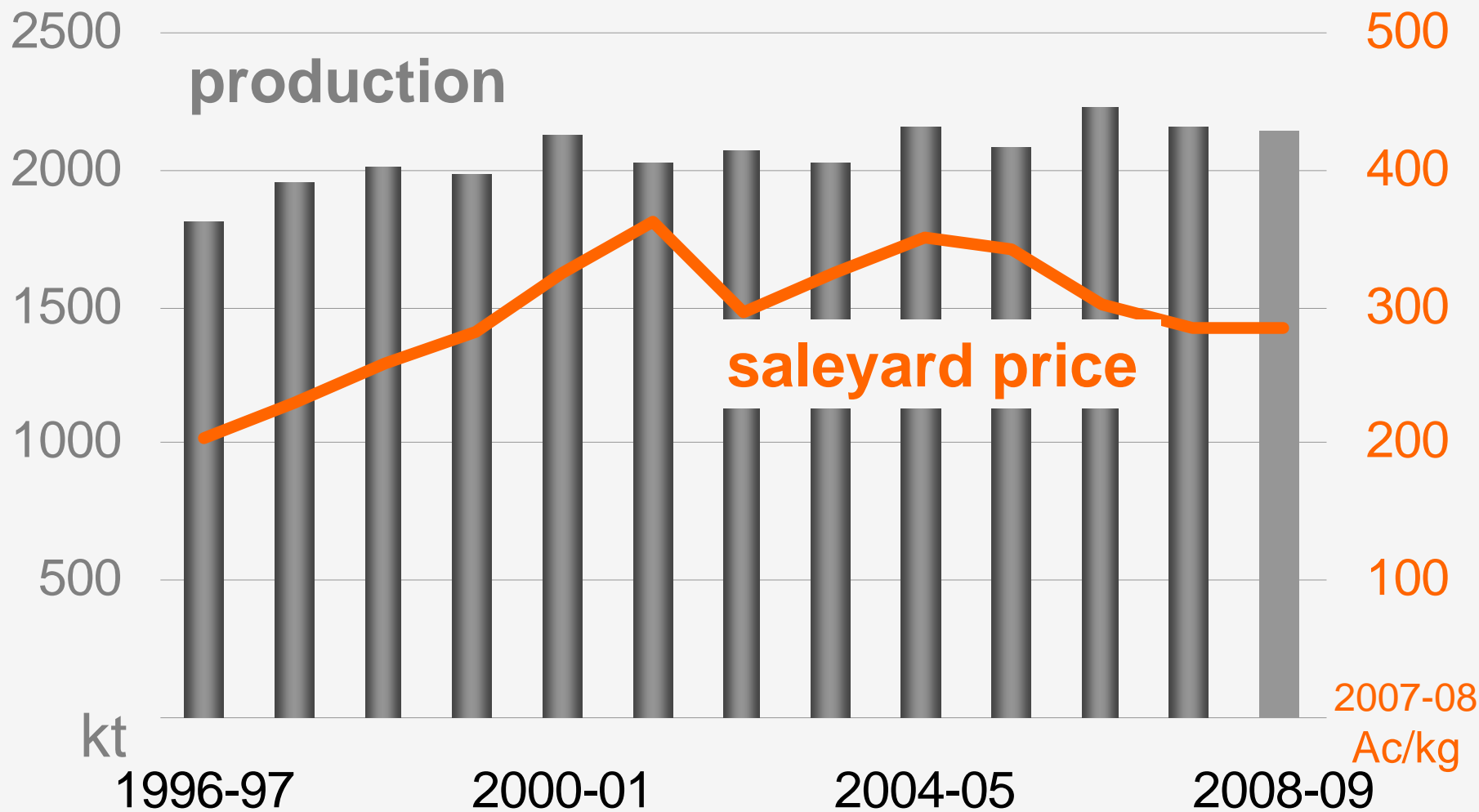




Livestock







Australian beef

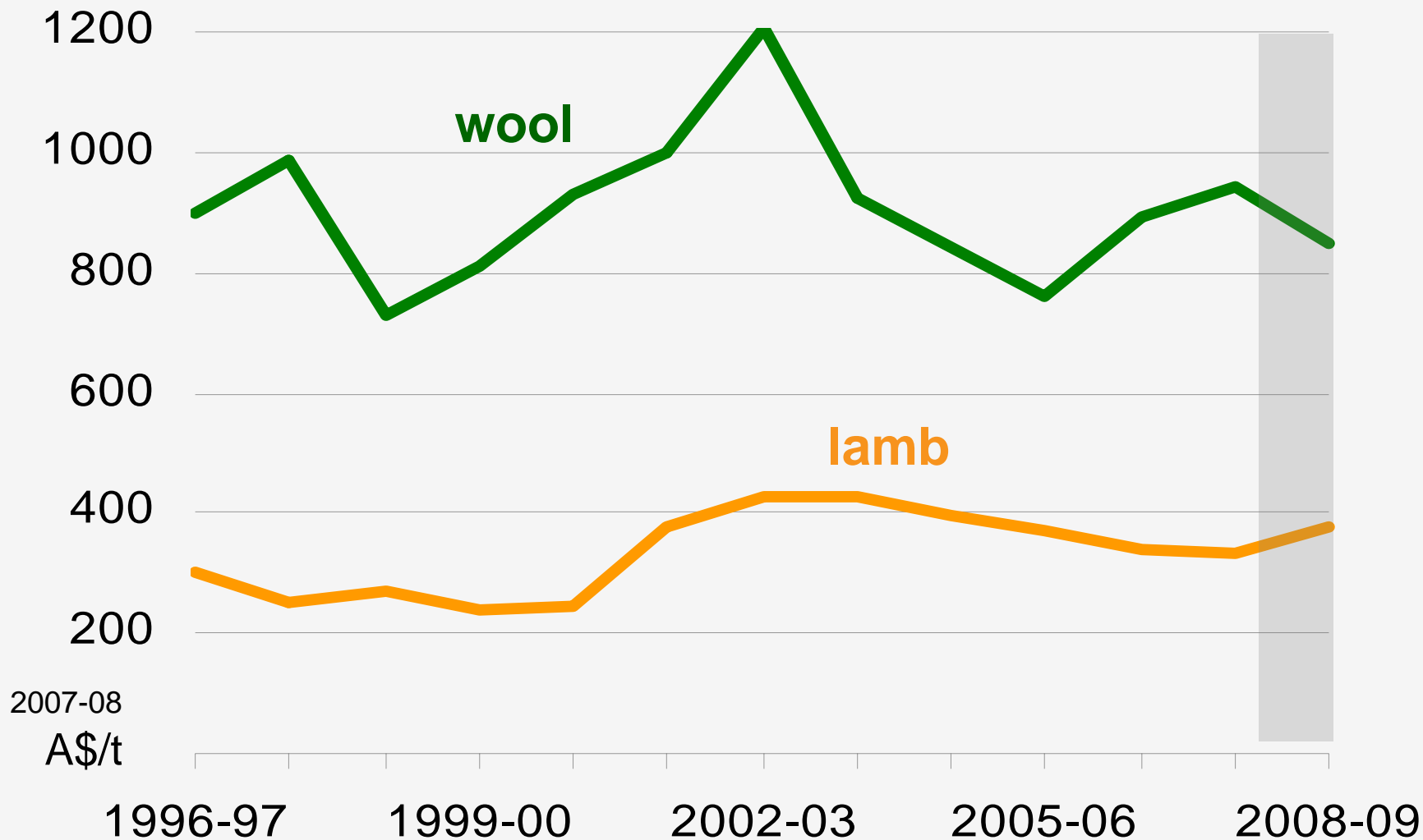


Australian beef 2008-09



saleyard price (c/kg)	295		3%
exports (kt)			
- Japan	350		4%
- US	245		2%
- Korea	130		11%

Australian wool and lamb prices



Wool and sheep meat 2008-09

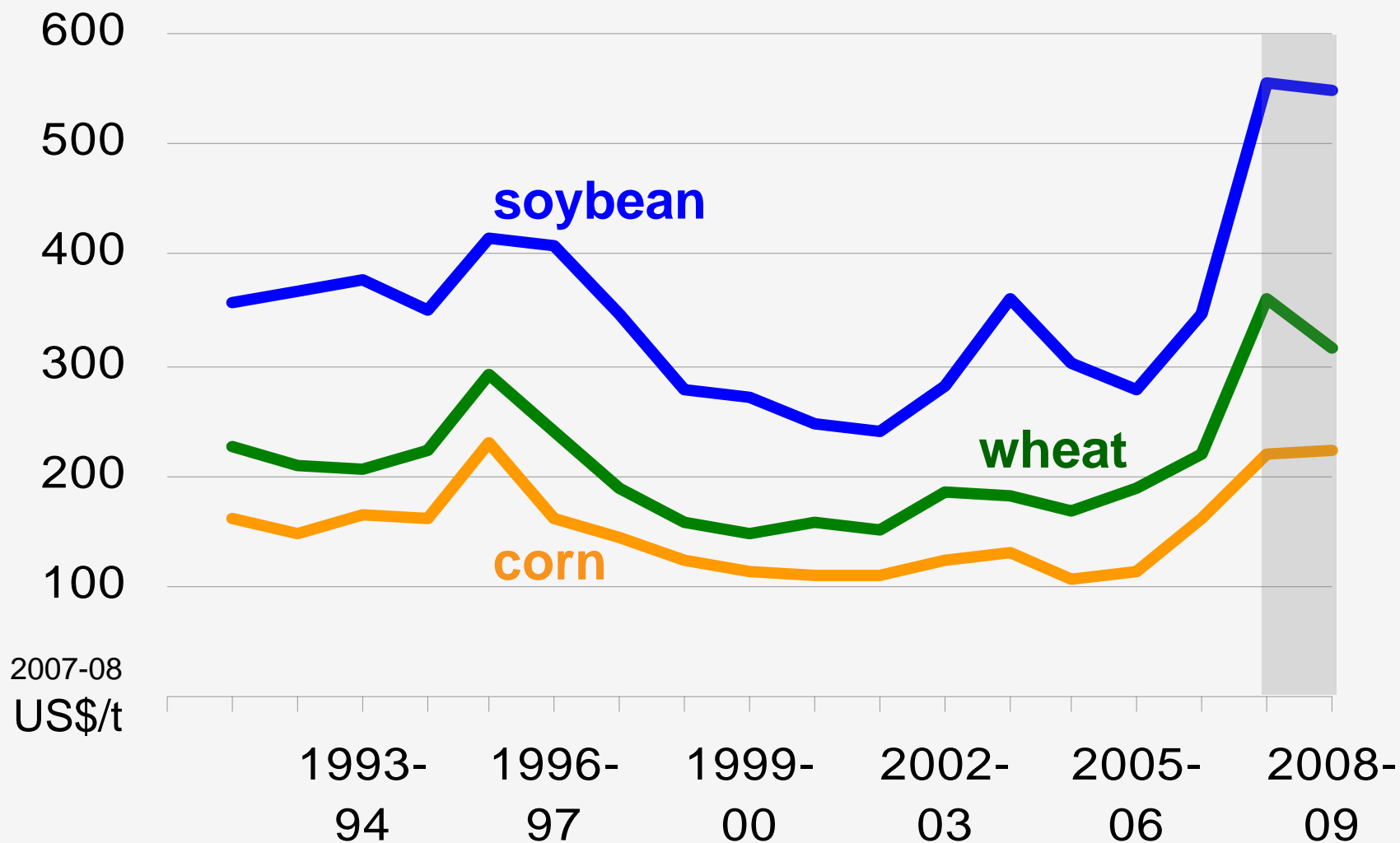


shorn wool production (kt)	387	↓	3%
wool price (EMI, c/kg clean)	880	↓	7%
sheep saleyard price (c/kg)	175	↑	10%
lamb saleyard price (c/kg)	390	↑	16%



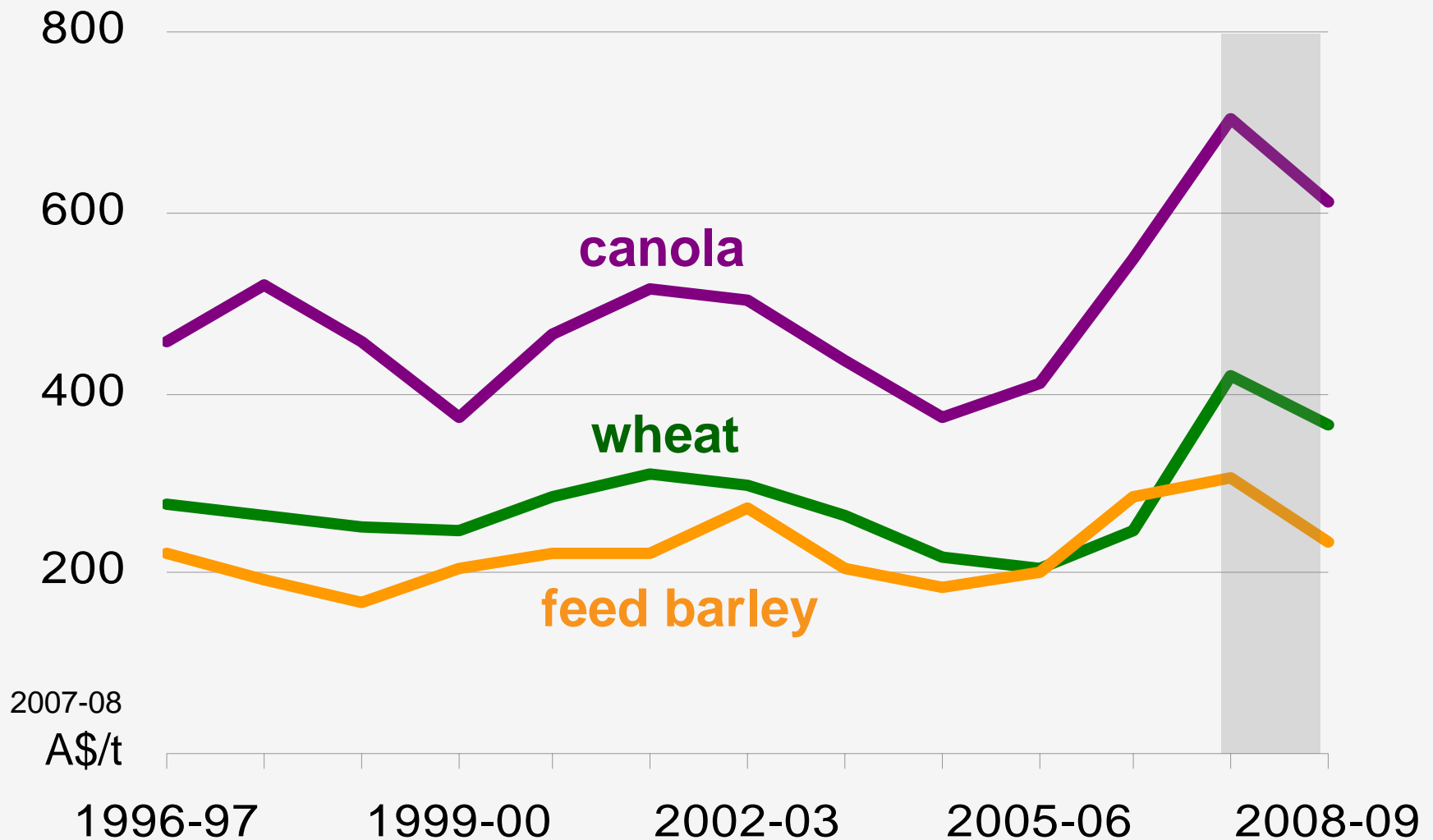
Grains

World grain and oilseed prices



2007-08
US\$/t

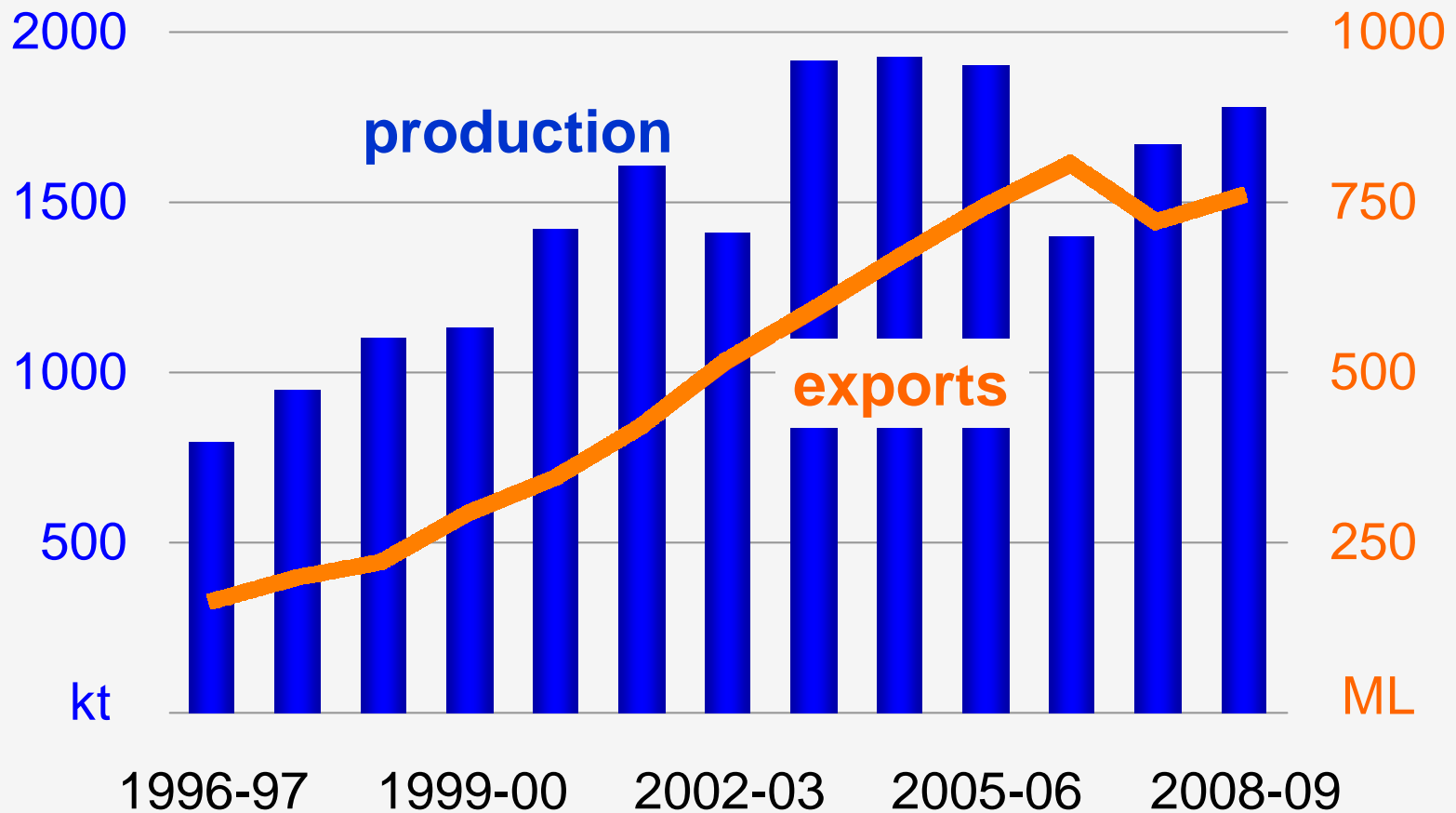
Australian grain and oilseed prices



Wine

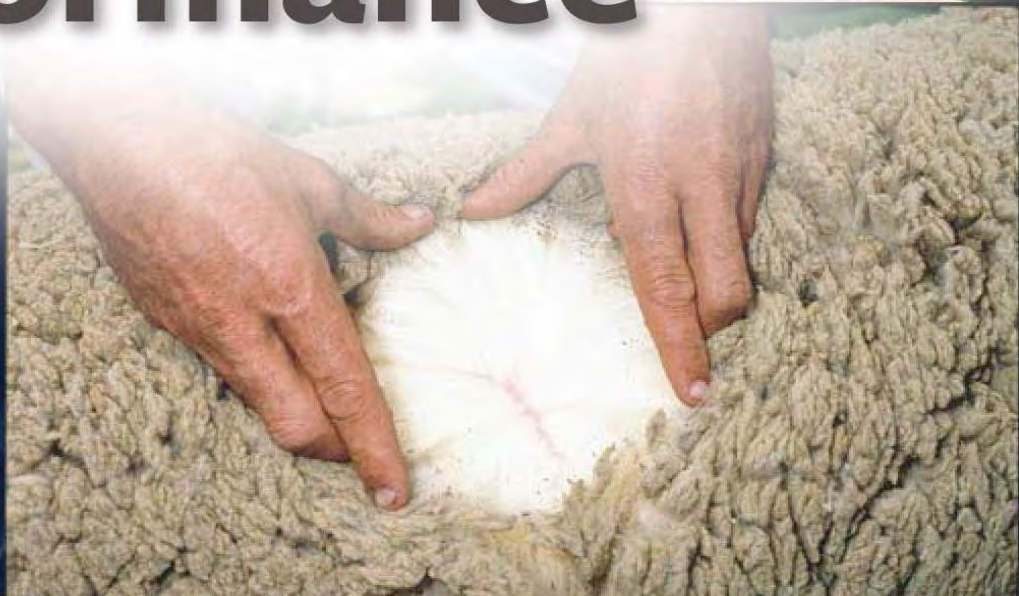


Australian wine grape production & wine exports

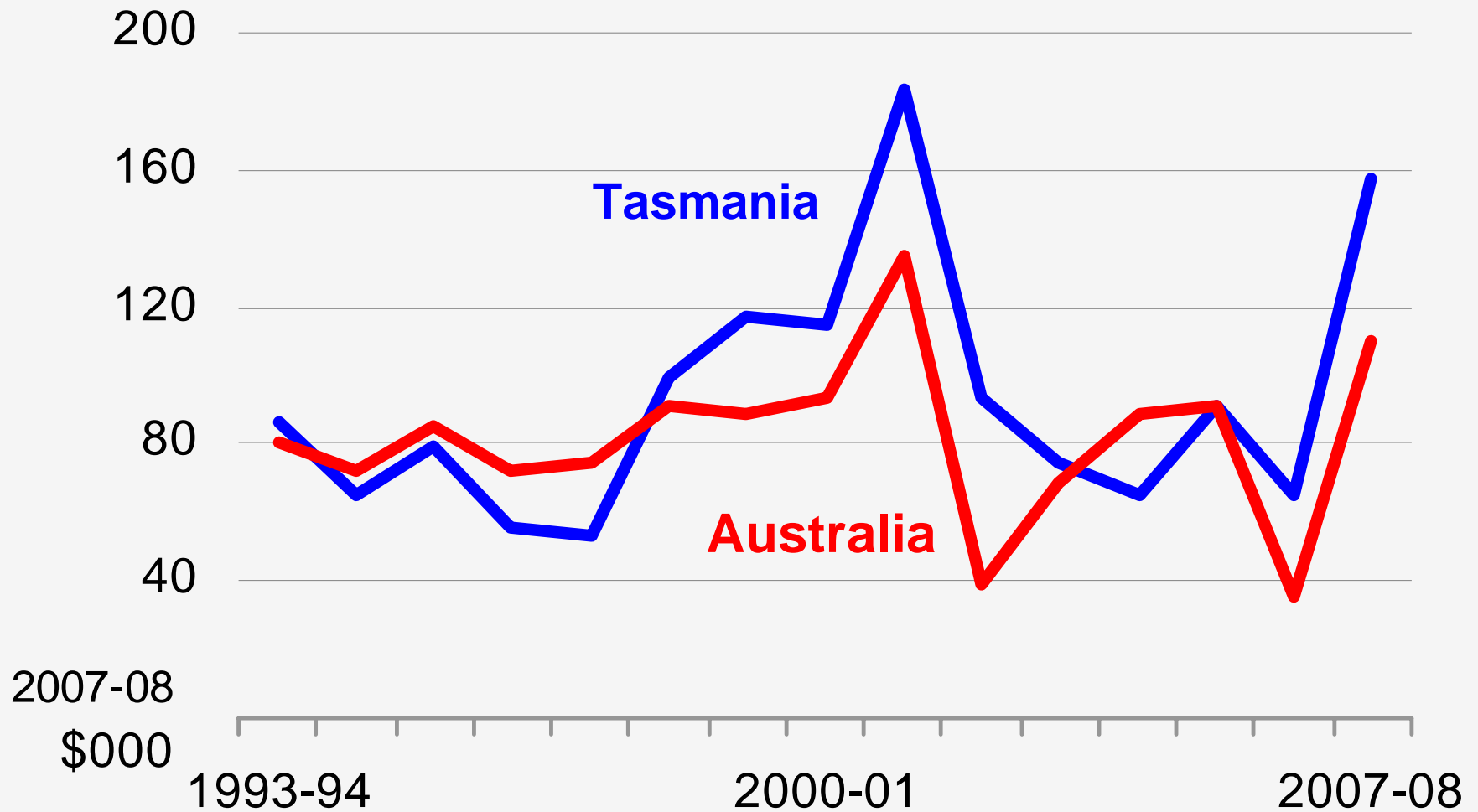




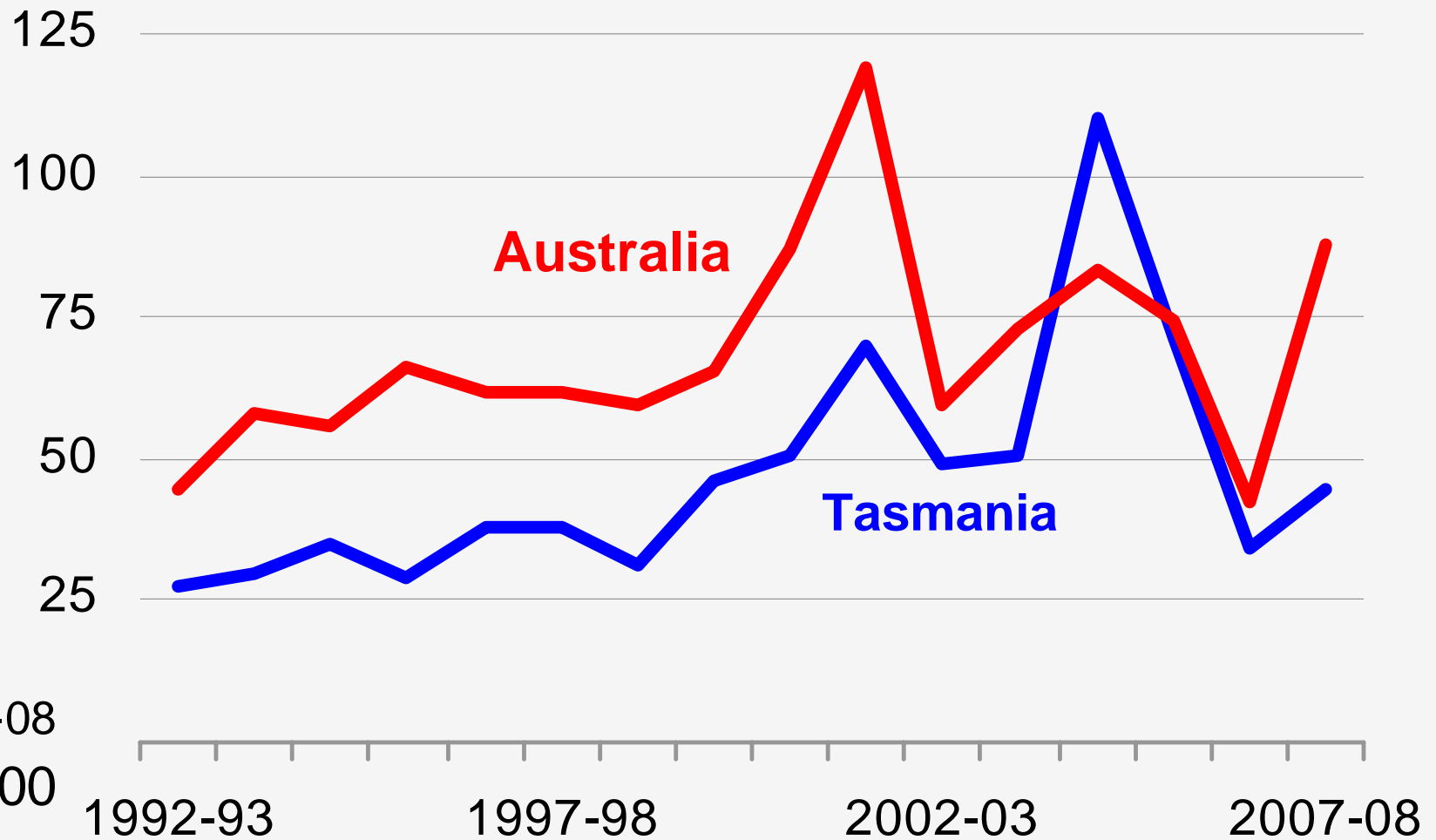
Farm performance



Farm cash income – dairy industry



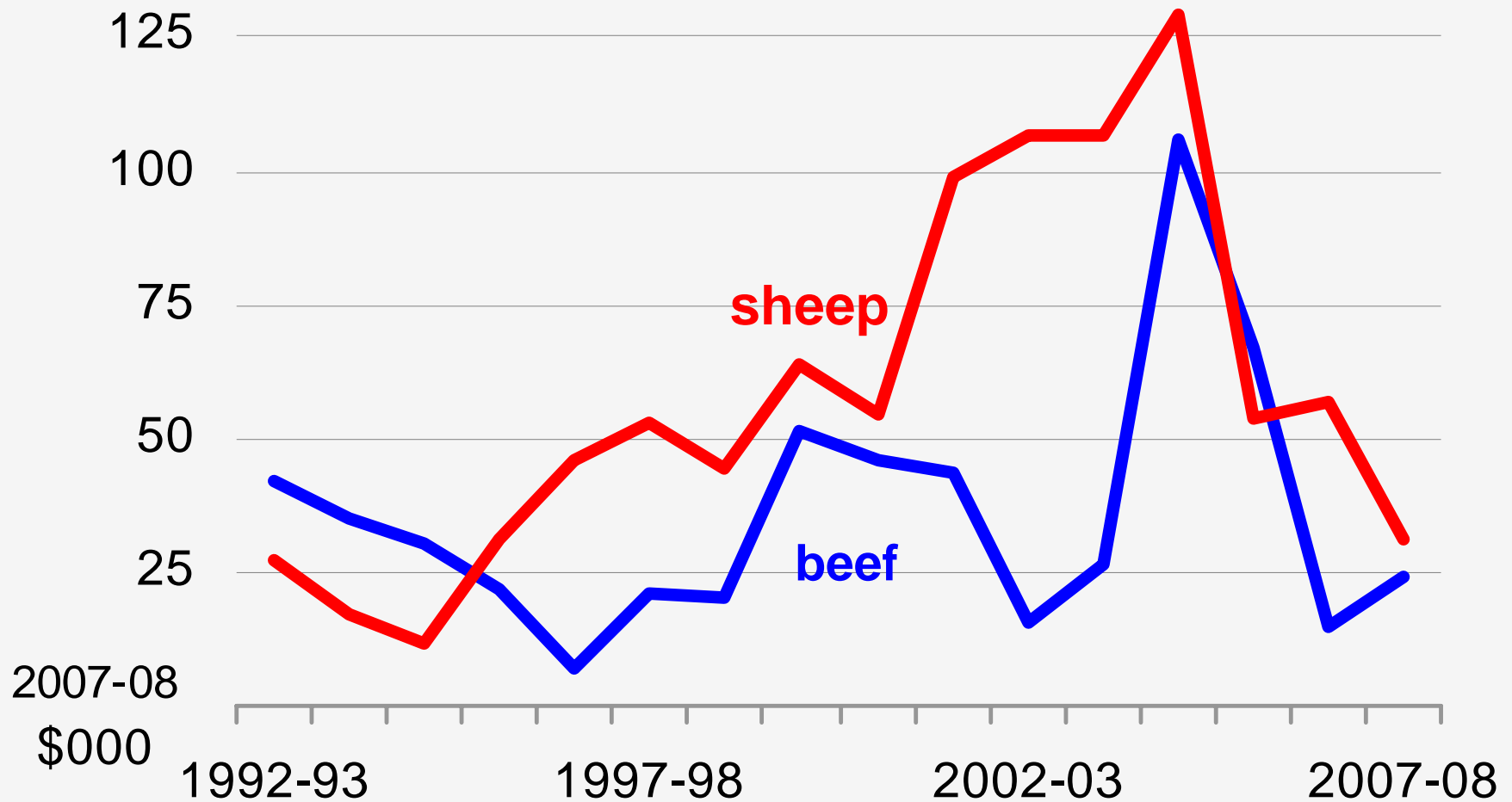
Farm cash income – all broadacre



2007-08
\$000



Farm cash income – beef and lamb Tasmania



Summary for 2008-09 outlook

- Dairy prices to remain relatively high
- Lower Australian grain and oilseed prices
- Higher sheep, lamb and cattle prices
- Lower wool production and prices
- Wine grape production to increase